

TRUSTEES OF THE TRUST FUNDS
CITY OF PORTSMOUTH, NEW HAMPSHIRE
MINUTES OF MAY 16, 2013 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on May 16, 2013 at the 4th Floor Law Library at Portsmouth City Hall. The meeting was called to order at 7:30 a.m.

Present were Trustees Phyllis Z. Eldridge, Dana S. Levenson and Thomas R. Watson. Also present were Peter Torrey, Robert Sullivan, David Allen, Benjamin Anderson and Katharine Crawford.

The minutes of the May 2, 2013 meeting were reviewed and, upon motion duly made and seconded, were approved.

Payroll and operating expense checks were reviewed and signed.

Mr. Torrey distributed a copy of the Request for Proposal utilized by the Trustees in 2006 when they last reviewed their investment advisor/manager of funds pursuant to the Trustees' investment policies. He led a discussion of the considerations which resulted in the content of request. After further discussion, the Trustees agreed to give thought on an individual basis to the content of a request for proposals this year, anticipating that it will be issued toward the end of the summer. The request will be further discussed at an upcoming meeting.

Ms. Eldridge provided the Park Report on behalf of Mr. Warhurst. She noted that the cost of reseeding the lawn exceeded the anticipated budget of \$1,600, resulting in a total expenditure of \$2,000.

She reported that Mr. Warhurst has learned that Prescott Park Arts Festival will be conducting, in conjunction with a day care center, a Memorial Bridge road race during Columbus Day weekend contemporaneous with the Chili Festival at Strawberry Banke Museum. He understands that the race will end at Prescott Park but has no further details. The Trustees requested that Ms. Crawford consult with the PPAF Board and advise Mr. Warhurst in the near future on the details of the event including the proposed times and location of the finish line.

Ms. Eldridge reported that Mr. Warhurst had received an inquiry from Doug Bates of the Greater Portsmouth Chamber of Commerce concerning the upcoming Chamber annual dinner/bridge opening celebration to be held on Four Tree Island. Specifically, he inquired if it would be permissible to cover the food table at the event with a small tent (12' x 12'), if required by the City's Health Inspector. After discussion, the Trustees unanimously voted to approve the request with the requirement by Mr. Bates work with Mr. Warhurst on the location of the food table and tent.

The next order of business concerned the growing pattern on unattended blankets on the lawn area in front of the stage. After further discussion, the Trustees unanimously resolved that no unattended blankets shall be permitted in the lawn area in front of the stage before 3:00 p.m. from Monday through Friday. Ms. Crawford was asked to advise the PPAF Board of this ruling and request that it devise a strategy for enforcing this prohibition.

The Trustees next considered a proposal from PPAF to utilize the first floor of the Shaw Building for PPAF functions. Proposed drawings of a redesign of that floor were distributed. Ms. Crawford briefly addressed the Trustees with respect to the proposal (Mr. Anderson had not yet arrived at the meeting). A discussion thereafter ensued. Each of the Trustees expressed their displeasure with the proposal, believing it to be considerably greater than any use of the Shaw Building previously discussed with PPAF. Moreover, the Trustees expressed their concern that they have yet to receive the space analysis requested of PPAF several months ago which the Trustees believe to be a predicate to any discussion concerning further use of the Shaw Building. Ms. Crawford requested that the Trustees table any decision on the current proposal to allow PPAF to regroup and possibly amend the proposal.

Ms. Eldridge reported on the receipt of a letter from Strawberry Banke Museum requesting that the southern part of Prescott Park be utilized for kite flying in conjunction with the Museum's *American Celebration* event on July 4th. After further discussion, the request was unanimously approved.

The chair reported that the next meeting will take place on June 6, 2013.

There being no further business, upon motion duly made and seconded, the meeting was adjourned at 8:46 a.m.

A handwritten signature in black ink, appearing to read 'T. Watson', is written over a horizontal line. The signature is stylized and somewhat cursive.

Thomas R. Watson, Secretary